

CURRITUCK COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$9,477,891	\$1,167,433	\$2,115,476	1.3464	\$12,760,803
LABOR INCOME	\$4,874,041	\$320,442	\$423,581	1.1527	\$5,618,063
EMPLOYMENT	153	12	20	1.2074	185
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$1,803,414
MEDICAID EXPENDITURES					\$14,837,182
NUMBER OF MEDICAID ELIGIBLE					2,945
FEDERAL TRANSFER PAYMENTS					\$89,654,000

- In 2008 it is estimated that Currituck County's health care industries produced over \$9 million in direct output revenue and contributed an additional \$3 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$12 million. The Output multiplier (1.3464) shows that for every \$1 in revenue produced by health care industries and additional \$0.34 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$4 million (direct) and contributed an additional \$750,000 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$5 million. The Labor Income multiplier (1.1527) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.15 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 153 (direct) and generated an additional 32 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 185. The Employment multiplier (1.2074) shows that for every 1 worker employed in the health care industry, an additional 0.20 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 32% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 32% it is estimated that the \$5 million paid to health care and support employees generated over \$1 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$1 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

CURRITUCK**2008**

Population	24,183
Area Sq. Miles	262
Persons per square mile	92
Number Employed	8,300
Unemployment Rate	4.5%
# of Industries	121
# of Households	10,096
Per Capita Income	\$34,002
Median Household Income	\$55,745
Total Personal Income	\$822,260,900
Gross County Retail Sales	\$263,948,000
Local Retail Sales Capture Ratio	32.10%
Federal Medical Transfer Payments	\$89,654,000
Number of Medicaid Eligibles	2,945
Medicaid Expenditures	\$14,837,182

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$429,661	\$58,156	\$74,352	1.3084	\$562,168	
Labor Income	\$164,947	\$15,469	\$14,726	1.1831	\$195,142	\$62,641
Employment	10	1	1	1.1215	11	
Home Health Care Services						
Output	\$0	\$0	\$0	0.0000	\$0	
Labor Income	\$0	\$0	\$0	0.0000	\$0	\$0
Employment	0	0	0	0.0000	0	
Physicians, Dentists, other Health Professionals						
Output	\$4,206,681	\$586,521	\$844,172	1.3401	\$5,637,373	
Labor Income	\$1,641,072	\$149,958	\$146,799	1.1808	\$1,937,829	\$622,048
Employment	51	6	8	1.2732	65	
Ambulatory and Outpatient Health Care Services						
Output	\$676,321	\$126,956	\$89,096	1.3195	\$892,373	
Labor Income	\$160,933	\$34,792	\$16,021	1.3157	\$211,745	\$67,971
Employment	13	1	1	1.1657	15	
Hospitals						
Output	\$0	\$0	\$0	0.0000	\$0	
Labor Income	\$0	\$0	\$0	0.0000	\$0	\$0
Employment	0	0	0	0.0000	0	
Nursing and Residential Care Facilities						
Output	\$4,165,228	\$395,801	\$1,107,859	1.3610	\$5,668,888	
Labor Income	\$2,907,089	\$120,223	\$246,036	1.1260	\$3,273,347	\$1,050,753
Employment	80	4	11	1.1829	94	
TOTAL						
Output	\$9,477,891	\$1,167,433	\$2,115,479	1.3464	\$12,760,803	
Labor Income	\$4,874,041	\$320,442	\$423,581	1.1527	\$5,618,063	\$1,803,414
Employment	153	12	20	1.2074	185	